PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-SE26	
81.60	0.16%
Expiry	19/Aug/26
Remaining	2 Days
Entry	82.09 - 81.9
Stoploss	82.65
Take Profit	81.35 - 81

SELL	
NGAS1K-SE26	
2.6720	-2.23%
Expiry	26/Aug/26
Remaining	9 Days
Entry	2.71 - 2.69
Stoploss	2.73
Take Profit	2.67 - 2.66

BUY	
GO1OZ-DE26	
4,449.55	0.28%
Expiry	26/Nov/26
Remaining	101 Days
Entry	4417 - 4421
Stoploss	4405.00
Take Profit	4432 - 4440

BUY	
SL10-SE26	
65.79	-2.05%
Expiry	27/Aug/26
Remaining	10 Days
Entry	65.29 - 65.45
Stoploss	64.94
Take Profit	65.8 - 66.06

BUY	
PLATINUM5-OC26	
1,767.00	0.57%
Expiry	28/Sep/26
Remaining	42 Days
Entry	1751 - 1756
Stoploss	1743.00
Take Profit	1764 - 1774

SELL	
COPPER-DE26	
6.6773	0.97%
Expiry	24/Nov/26
Remaining	99 Days
Entry	6.69 - 6.67
Stoploss	6.72
Take Profit	6.64 - 6.62

BUY	
ICOTTON-DE26	
85.29	0.58%
Expiry	19/Nov/26
Remaining	94 Days
Entry	85 - 85.2
Stoploss	84.66
Take Profit	85.77 - 86.1

SELL	
DJ-SE26	
53,692	-0.21%
Expiry	17/Sep/26
Remaining	31 Days
Entry	53743 - 53699
Stoploss	53821.00
Take Profit	53601 - 53541

BUY	
SP500-SE26	
7,814	0.11%
Expiry	17/Sep/26
Remaining	31 Days
Entry	7822 - 7826
Stoploss	7808.00
Take Profit	7838 - 7848

BUY	
NSDQ100-SE26	
30,277	0.45%
Expiry	17/Sep/26
Remaining	31 Days
Entry	30136 - 30177
Stoploss	30098.00
Take Profit	30232 - 30272

BUY	
GOLDUSDJPY-SE26	
159.21	-0.07%
Expiry	27/Aug/26
Remaining	10 Days
Entry	159.1 - 159.18
Stoploss	158.95
Take Profit	159.36 - 159.46

BUY	
GOLDEURUSD-SE26	
1.1595	0.22%
Expiry	27/Aug/26
Remaining	10 Days
Entry	1.1582 - 1.1585
Stoploss	1.158
Take Profit	1.1595 - 1.1605

PMEX UPDATE

Major Headlines

Oil prices tick higher after strong week as Iran jitters persist

Oil prices moved higher on Monday after notching strong gains last week, with uncertainty around Middle East diplomacy and the effective closure of the Strait of Hormuz maintaining support for crude. Shipping through the Strait of Hormuz also slowed further following Iranian attacks on tankers attempting to cross the Strait of Hormuz, while the U.S. sustained a naval blockade of Iran ports which it has threatened to carry on indefinitely.

Gold edges higher amid softer dollar, easing Fed rate hike wagers

The softer readings have reduced some of the pressure on the Fed to tighten policy at its next gathering in September. The prospect of lower interest rates can support the yellow metal by decreasing the opportunity cost of holding the non-yielding asset. The U,S, dollar index, which tracks the greenback against a basket of currency peers, fell 0.3% to 99.40. A softer dollar may also boost gold’s appeal, as it could make bullion less expensive for overseas buyers.

S&P 500 eyes record as retail slump, Iran risk set up pivotal week

Wall Street heads into a crucial stretch of earnings and data with the S&P 500 sitting just 13 points below its all-time closing high of 7,798.99, recorded Friday, August 14, after a pullback of 0.17% to 7,785.76 dragged by a 5.1% slide in Applied Materials.

Yen retreats below 159.00 against the US Dollar as Japanese GDP disappoints

The Japanese Yen holds marginal gains against the US Dollar (USD) on Wednesday, although the USD/JPY pair has returned to levels above 159.00 during the European session, after hitting daily lows around 158.85. Weaker-than-expected Japanese Gross Domestic Product (GDP) figures have cast doubts about the Bank of Japan’s tightening plans, adding pressure on the Yen.

EUR/USD Price Forecast: Conquers 1.1600 as bulls retain control above 100-SMA, 50% Fibo.

The EUR/USD pair builds on last week's bounce from the vicinity of the 1.1500 psychological mark and gains strong follow-through positive traction on Monday. The momentum lifts spot prices beyond the 1.1600 round figure during the first half of the European session and is supported by a broadly weaker US Dollar (USD).

Economic Calendar

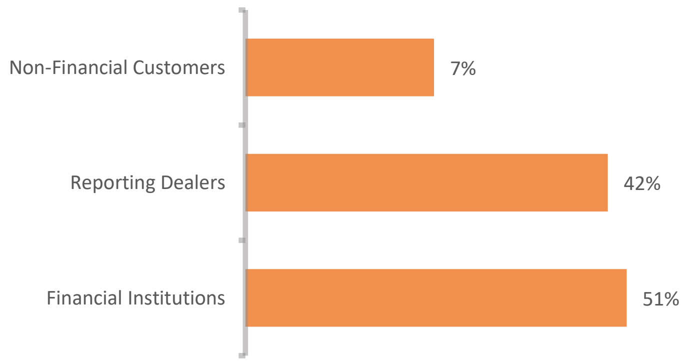
No economic calendar event scheduled

PMEX UPDATE

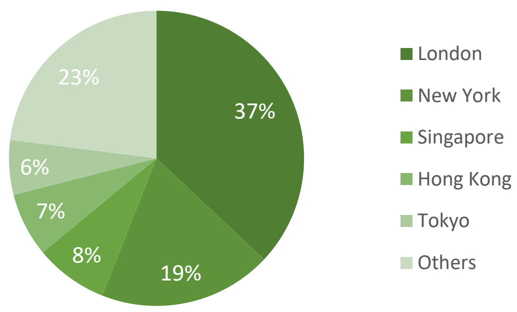
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

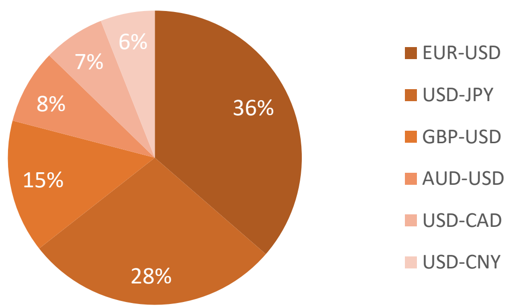
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com